where the plant is located is an interesting one because, frankly, there are not that many residential areas that are designated, so designated. And, frankly, I doubt if there is going to be a lot of people running down to City Hall saying we want to designate our neighborhood as blighted and substandard, blighted or substandard. There is a sense of pride that does not encourage that kind of redesignation even if it provides an additional \$100 credit to an employer. the only real way in which we can target jobs to the areas that are most in need, those areas being either those designated blighted or substandard, is to encourage the plant's location or the modernization of the plant that is in these areas. Now what has happened in Nebraska as in most every other state in the Union that Senator Hannibal either is not aware of or maybe is aware of and needs to be further explained is that we have seen plants move. We have seen because of the various provisions of tax law that have been recently enacted a real incentive for employers to move a plant, to abandon a plant and move those plants. called the investment credit option which have been shortened substantially in recent years. And so what has happened in America, partly because of tax law and partly because of outmoded plants, is that there has been a number of runaway plants, something like Senator Chronister, the problem that Senator Chronister has brought to this Legislature's attention, or that the newspapers have been full of. And there is also another basic truth that the Republican party and the President have recognized and that basic truth is that people tend to live close to where they work and they tend to find and seek employment close by where they work. So by locating plants in areas that are blighted and substandard you provide the opportunity for those people most in need to have an opportunity to move or to be able to avail themselves to employment opportunities in those areas. For that reason I felt there was no great need to tie down the residential requirement that Senator Hannibal would prefer in this bill.

PRESIDENT: One minute.

SENATOR NEWELL: The one provision that this bill does is it gives an additional credit for an area that is blighted or substandard and it limits to \$100 credit that you allow every place else. Now, I will also add one additional thought. This is the correct way to go if Senator Harnibal's philosophy is to be recognized, that we want to offer these plants this opportunity to reduce